CA Palan & Co
Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

NETWORTH CERTIFICATE

We have been informed that the Board of Directors are considering a proposal for demerger of Ducon Technologies (I) Private Limited (hereinafter referred to as the "DTPL") into Ducon Infratechnologies Limited ((Formerly known as Dynacons Technologies Ltd) (hereinafter referred to as the "DTL") with effect from the Appointed date of April 1, 2015.

We have been requested by the Management of DTL to issue a Statement of Net Worth of DTL before and after giving effect to the Merger.

Based on the audited financial statements of DTL for the year ended March 31, 2016 and based on our examination of records of DTL and according to the examination given to us, we hereby certify that Networth of DTL Pre and Post Demerger in accordance with Section 2(19AA) of the Income Tax Act, 1961 and pursuant to provisions of Section 391 to Section 394 of the Companies Act, 1956 and other relevant provisions of the Companies Act, 1956 and Companies Act, 2013 is as under :

			Networth	
Sr. No.	Particulars		Pre-Merger	Post - Merger
1	Paid-up Share Capital	A	784.23	1,082.13
2	Reserves & Surplus			
	- General Reserve		-	-
	- Surplus in Profit & Loss Account		65.15	65.15
	TOTAL	B	65.15	65.15
3	Net Worth	A+B	849.38	1,147.28

(Rs in Lakhs)

"Net Worth" means the sum of total paid –up capital and free reserves.

"Free Reserves" means all such reserves which are created out of profits available for distribution as dividend.

This certificate is issued at the request of the DTL in accordance with Clause 24(f) of the Listing Agreement for onward submission to the Bombay Stock Exchange and National Stock Exchange and should not be used for any other purpose without our consent.

Thanking you

For **PALAN & CO.**
Firm Regn. No. : 133811W
Chartered Accountants

Chandrahas K. Palan
Proprietor
M. No. 100741
Place : Miraroad (E)
Dated : 19th July, 2016